



May 20, 2014

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Code : VIPIND

Dear Sirs,

**Sub : 1) Board Meeting for consideration of Accounts for
the year ended 31st March, 2014
2) Declaration of dividend**

Pursuant to clause 20 of the Listing Agreement with the Stock Exchanges, we are furnishing hereinbelow the required information as approved by the Board of Directors of the Company at their meeting held on 20th May, 2014 :

FINANCIAL RESULTS

(Rs. in Crores)

	Year Ended 31.03.2014	Year Ended 31.03.2013
Revenue from Operations and Other Income	990.99	839.50
Gross Profit Before Depreciation and Amortisation Expenses, Finance Cost and Tax Expenses	83.90	70.30
Finance Costs	2.12	5.14
Depreciation and Amortisation Expenses	17.05	19.80
Profit Before Tax	80.50	45.36
Tax Provision (Net of Deferred Tax) including Income tax for previous years	22.11	13.84
Profit for the year	58.39	31.52
Profit brought forward from previous year	36.11	36.11
Appropriations:		
Transferred to General Reserve	30.28	14.99
Interim Dividend	7.07	-
Proposed Dividend	16.96	14.13
Tax on Dividend	4.08	2.40
Closing Balance	36.11	36.11

The Board has recommended a final dividend of Re. 1.20 (Rupee One and Paise Twenty Only) per equity share of Rs. 2/- each for the financial year ended 31st March, 2014 and if approved by the Members at the 47th Annual General Meeting scheduled to be held on 10th July, 2014, the same will be paid to the shareholders on 16th July, 2014.

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VIP INDUSTRIES LIMITED

DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA. TEL: +91(22) 6653 9000 FAX: +91 (22) 6653 9089
EMAIL : corpcomm@vipbags.com WEB: www.vipbags.com
Registered Office: 78 A, MIDC Estate, Satpur, Nashik 422 007.
CIN - L25200MH1968PLC013914



: 2 :

The Board has decided to hold the 47th Annual General Meeting of the Company on Thursday, the 10th July, 2014.

Kindly take the above information on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,
For **VIP INDUSTRIES LIMITED**,

Shreyas Trivedi
General Manager – Legal &
Company Secretary

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